

**Subject:** Changes in Supervisory Board

Current Report No. 19/2008 of June 19th 2009

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information

**Text of the report:**

The Management Board of SECO/WARWICK S.A. hereby reports that on June 18th 2009 the Supervisory Board, by virtue of its Resolution No. 11/2009, removed Henryk Pilarski from his position as Chairman of the Supervisory Board. Upon the removal of Henryk Pilarski, the Supervisory Board appointed Jeffrey Boswell as Chairman of the Supervisory Board.

Jeffrey Boswell's educational background, qualifications and professional experience:

Mr Boswell received his technical degree from Gannon University. In 1978-1983 he was project engineer at Sunbeam Equipment Corp. (transformed into Seco/Warwick Corp. in 1984). From 1984 to 1986 Jeffrey Boswell continued as project engineer, from 1987 to 1989 he held the post of product manager, and in 1989 he was appointed vice-president of Seco/Warwick Corp. in charge of sales. Mr Boswell has served on the management board of Industrial Heating Equipment Association for nine years, first as president, and now as member. In addition, he has been a member of the management board of Cupro Braze Alliance for five years. From 2005, he held the position of president of the Seco/Warwick Corp.'s management board and from February 1st 2007 to March 1st 2009 he was president of the management board of SECO/WARWICK S.A. Mr Jeffrey Boswell is also vice-president of Retech Systems, LLC. Since April 29th 2009, he has served as member of the Supervisory Board of SECO/WARWICK S.A.

Jeffrey Boswell is not engaged in any activities competitive to SECO/WARWICK S.A.'s business, nor is he a partner in any partnership under civil law or another type of partnership, or a member of a governing body of a corporation or any other legal entity which would conduct activities competitive to the Company's business.

Furthermore, Mr Boswell has not been entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.

**Legal basis:**

Par. 5.1.21 and Par. 5.1.22 in conjunction with Par. 27 and Par. 28 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009 No. 33, item 259).