

Subject: Disposal of Shares in SECO/WARWICK S.A.
Current Report No. 03/2010 of January 26th 2010

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on January 14th 2010 it received a notification from Wojciech Modrzyk, Vice-President of the Management Board, in accordance with Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, on August 31st 2009 Wojciech Modrzyk sold a total of 600 Company shares at an average price of PLN 26.73 per share.

Details of the transactions:

1. sale of 45 shares at PLN 26.60 per share on August 31st 2009,
2. sale of 410 shares at PLN 26.60 per share on August 31st 2009,
3. sale of 145 shares at PLN 27.00 per share on August 31st 2009.

The shares were sold on the regulated market (the WSE) at a regular trading session.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information