

**Subject:** Execution of Agreements Meeting the Criteria to Be Considered a Significant Agreement  
Current Report No. 04/2010 of February 25th 2010

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information

**Contents of the Report:**

The Management Board of SECO/WARWICK S.A. reports of the execution of two agreements which due to their combined value meet the criteria to be considered a significant agreement. The first agreement was signed on January 13th 2010 between SECO/WARWICK S.A.'s subsidiary, LZT ELTERMA S.A. of Świebodzin, and a European customer (Purchaser), and provides for the manufacturing and delivery of heat treatment equipment. The second agreement was signed on February 24th 2010 between SECO/WARWICK S.A. of Świebodzin and a European customer (Purchaser), and provides for the manufacturing and delivery of three pieces of heat treatment equipment.

The first agreement was concluded for the period from January 13th 2010 to September 22nd 2011 and its value amounts to EUR 3,200,000. The second agreement was concluded for the period from February 24th 2010 to October 31st 2011 and its value amounts to EUR 8,483,000.

The equipment will be delivered successively over the duration of the contracts, in accordance with the schedules specified in the contracts. Their financial terms do not differ from standard terms used in contracts of such type.

The combined value of the two agreements meets the criteria of a significant agreement since their total value is EUR 11,683,000 (PLN 46,749.524.00) and exceeds 10% of SECO/WARWICK S.A.'s equity.

**Legal basis:**

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. No. 33, item 259).