

Subject: Forward Contracts
Current Report No. 06/2010 of February 26th 2010

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on February 26th 2010, SECO/WARWICK S.A. concluded with BRE Bank S.A. of Warsaw four forward contracts for the sale of euro, with a total value of EUR 3,185,000 (PLN 12,666,108), and four zero-cost collar contracts comprising long PUT options and short CALL options with a total value of EUR 3,150,000 (PLN 12,526,920). The total value of these contracts amounts to PLN 25,193,028.

The contracts do not contain any provisions concerning contractual penalties and their terms and conditions do not differ from the terms and conditions commonly applied in transactions of such type.

The forward contracts (sale of EUR/PLN) have been concluded to hedge export cash flows denominated in EUR by ensuring that the budgeted exchange rates for contracts are met.

The transactions are considered significant as their value exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. No. 33, item 259).