

**Subject:** Appointment of Supervisory Staff  
Current Report No. 14/ 2010 of April 29th 2010

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information

**Contents of the Report:**

The Management Board of SECO/WARWICK S.A. hereby reports that on April 29th 2010 the Company's Annual General Shareholders Meeting elected four existing members of the Supervisory Board for another term of office:

by virtue of Resolution No. 21 Jeffrey William Boswell was elected as Chair of the Supervisory Board for a second term of office,

by virtue of Resolution No. 22 Henryk Pilarski was elected as Deputy Chair of the Supervisory Board for a second term of office,

by virtue of Resolution No. 23 Piotr Kowalewski was elected as Member of the Supervisory Board for a second term of office,

by virtue of Resolution No. 24 Piotr Kula was elected as Member of the Supervisory Board for a second term of office.

As Artur Grygiel did not agree to be nominated as member of the Supervisory Board for a second term of office, on April 29th 2010 the Extraordinary General Shareholders Meeting of SECO/WARWICK S.A. appointed Artur Rusiecki and Mariusz Czaplicki as members of the Supervisory Board (by virtue of Resolution No. 25 and Resolution No. 25A, respectively). As a result, Artur Grygiel ceased to serve as member of the Supervisory Board.

Artur Rusiecki:

**Education:**

1996-2000 - UNIVERSITY OF COLORADO at BOULDER - Colorado, U.S.A.  
Leeds School of Business;  
Majored in: Finance (Bachelor's degree).

**Professional experience:**

2008 – present - ICENTIS Sp. z o.o. Corporate Solutions S.K.A. (M&A boutique established by three former members of the Management Board of PKN ORLEN S.A.), Director,  
ICENTIS Capital Sp. z o.o. (start-up private equity firm established by three former members of the Management Board of PKN ORLEN S.A.), Director.

2007–2008 - CTL Logistics S.A. (key private rail operator in Poland and one of the top five rail operators in its class in Europe), Investor Relations Director.

2005–2007 - PKN ORLEN S.A. (leader in the oil and gas sector in Central and Eastern Europe, listed on the WSE), Financial Manager at Investor Relations Department.

2002–2004 - TP INVEST Sp. z o.o. (member of the TP Group, advisory services provider), Financial Analyst.

2000–2002 - ELEKTRIM S.A. (leading Polish conglomerate listed on the WSE during those years), Financial Controller at Ownership Supervision Department (reporting directly to the Company's Management Board).

Artur Rusiecki does not conduct activities competitive to the Company's business.

Artur Rusiecki is not a member of a governing body of or a partner in any legal persons or partnerships conducting activities competitive to SECO/WARWICK S.A.'s business.

Artur Rusiecki is not entered in the Register of Insolvent Debtors, maintained pursuant to the Act on the National Court Register.

Mariusz Czaplicki:

**Education:**

1981-1986 - Faculty of Transport Economics, University of Gdańsk (Master's degree)

1994 - Chief Accountant Course, ODDK

1996 - Postgraduate course for tax advisors and accountants, Tax Auditor

2005 - Development of Managerial Awareness, PAM Center, University of Łódź

**Professional experience:**

since 2010 - President of the Management Board, Olsztyńskie Kopalnie Surowców Mineralnych Sp. z o.o. (subsidiary of CRH, an Irish company)

2009 - Chief Financial Officer and Member of the Management Board, Olsztyńskie Kopalnie Surowców Mineralnych Sp. z o.o.

2007 - Chief Financial Officer at Falck Medycyna Sp. z o.o.

2006 - Manager of integration of Rigips Polska and Isover Polska, Financial and Administrative Director, Member of the Management Board, Rigips Polska – Stawiany Sp. z o.o.

2003 - Rigips Polska – Stawiany Sp. z o.o., Chief Financial Officer for Central and Eastern Europe at BPB (Poland, the Czech Republic, Slovakia, Hungary, Russia, Romania, Lithuania, Ukraine), Financial and Administrative Director, Member of the Management Board

2001 - Rigips Polska – Stawiany Sp. z o.o., Financial and Administrative Director, Member of the Management Board

1999 - Rigips Polska – Stawiany Sp. z o.o. (Warsaw), Accounting Manager

1998-1999 - Hoechst Schering Agrevo Polska Sp. z o.o., Chief Accountant, Chief Financial Officer

1994-1997 - WD Prefab Polska Sp. z o.o., Chief Accountant

until 1994 - Self-employed

Mariusz Czaplicki does not conduct activities competitive to the Company's business.

Mariusz Czaplicki is not a member of a governing body of or a partner in any legal persons or partnerships conducting activities competitive to SECO/WARWICK S.A.'s business.

Mariusz Czaplicki is not entered in the Register of Insolvent Debtors, maintained pursuant to the Act on the National Court Register.

**Legal basis:**

Par. 5.1.22 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. No. 33, item 259).