

**Subject:** Disposal of SECO/WARWICK S.A. Shares  
Current Report No. 21/2010 of July 28th 2010

**Legal basis:** Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

**Contents of the Report:**

The Management Board of SECO/WARWICK S.A. hereby reports that on July 28th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from July 21st to July 27th 2010 the Chairman of the Supervisory Board sold a total of 2,092 Company shares at an average price of PLN 30.10 per share.

Details of the transactions:

1. sale of 500 shares at PLN 30.00 per share on July 21st 2010
2. sale of 500 shares at PLN 30.00 per share on July 22nd 2010
3. sale of 592 shares at PLN 30.16 per share on July 26th 2010
4. sale of 500 shares at PLN 30.23 per share on July 27th 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

**Legal basis:**

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information