

**Subject:** Disposal of SECO/WARWICK S.A. Shares  
Current Report No. 25/2010 of October 27th 2010

**Legal basis:** Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

**Contents of the Report:**

The Management Board of SECO/WARWICK S.A. hereby reports that on October 27th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from October 22nd to October 25th 2010 the Chairman of the Supervisory Board sold a total of 5.397 Company shares at an average price of PLN 38,42 per share.

Details of the transactions:

1. sale of 3.860 shares at PLN 38,66 per share on October 22nd 2010
2. sale of 1.537 shares at PLN 37,80 per share on October 25th 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

**Legal basis:**

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information