

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 26/2010 of November 2nd 2010

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on November 2nd 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from October 27th to October 29th 2010 the Chairman of the Supervisory Board sold a total of 4.592 Company shares at an average price of PLN 34,63 per share.

Details of the transactions:

1. sale of 2.108 shares at PLN 34,73 per share on October 27th 2010
2. sale of 1.250 shares at PLN 34,52 per share on October 28th 2010
3. sale of 1.234 shares at PLN 34,57 per share on October 29th 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information