

Subject: List of Shareholders Holding 5% or More of Total Vote at Extraordinary General Shareholders Meeting of SECO/WARWICK S.A. Held on November 18th 2010.

Current Report No. 29/2010 of November 18th 2010

Legal basis: Art. 70.3 of the Public Offering Act – list of shareholders holding 5% or more of the total vote at the General Shareholders Meeting.

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that the shareholders present at the Extraordinary General Shareholders Meeting on November 11th 2010 held the total of 7,848,982 votes. Considering that the Company's share capital comprises 9,572,003 shares, each carrying the right to one vote, 82.00% of the share capital was represented at the Extraordinary General Shareholders Meeting.

The following shareholders held 5% or more of the total vote at the Annual General Shareholders Meeting:

- 1) SW Poland Holding B.V. held 4,119,508 votes, i.e. 52.48% of the votes at the Extraordinary General Shareholders Meeting and 43.04% of the total vote.
- 2) Spruce Holding Limited Liability Company held 1,726,174 votes, i.e. 21.99% of the votes at the Extraordinary General Shareholders Meeting and 18.03% of the total vote.
- 3) ING Nationale-Nederlanden Polska OFE held 700,000 votes, i.e. 8.92% of the votes at the Extraordinary General Shareholders Meeting and 7.31% of the total vote.
- 4) Otwarty Fundusz Emerytalny Polsat held 610,000 votes, i.e. 7.77% of the votes at the Extraordinary General Shareholders Meeting and 6.37% of the total vote.

Legal basis:

Art. 70.3 of the Public Offering Act – list of shareholders holding at least 5% of the total vote at the General Shareholders Meeting.