

Subject: Forward Contracts

Current Report No. 30/2010 of November 19th 2010

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that between September 22nd and November 19th 2010, SECO/WARWICK S.A. executed with BRE Bank S.A. of Warsaw nine forward contracts to sell a total of 2,531,000 euros (PLN 9,969,434) and five forward contracts to sell a total of 1,470,000 US dollars (PLN 4,359,803). The total value of the contracts is PLN 14,329,237.

The contracts provide for no contractual penalties and their terms and conditions do not differ from the terms and conditions commonly applied in transactions of this type.

The purpose of the forward contracts (sale of EUR/PLN and USD/PLN) is to hedge the Company's EUR- and USD-denominated export cash flows by ensuring that the exchange rates are at the levels projected in the budget.

The transactions are considered material as their value exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009 No. 33, item 259).