

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 32/2010 of November 24th 2010

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on November 24th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from November 18th to November 22nd 2010 the Chairman of the Supervisory Board sold a total of 4.923 Company shares at an average price of PLN 35,79 per share.

Details of the transactions:

1. sale of 4 shares at PLN 39,00 per share on November 18th 2010
2. sale of 1.516 shares at PLN 36,99 per share on November 19th 2010
3. sale of 3.403 shares at PLN 35,25 per share on November 22nd 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information