

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 35/2010 of December 7th 2010

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on December 7th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from November 30th to December 3rd 2010 the Chairman of the Supervisory Board sold a total of 6.489 Company shares at an average price of PLN 32,88 per share.

Details of the transactions:

1. sale of 893 shares at PLN 33,49 per share on November 30th 2010
2. sale of 5.040 shares at PLN 32,84 per share on November 1st 2010
3. sale of 556 shares at PLN 32,20 per share on December 3rd 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information