

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 37/2010 of December 10th 2010

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on December 10th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from December 6th to December 8th 2010 the Chairman of the Supervisory Board sold a total of 24.221 Company shares at an average price of PLN 29,80 per share.

Details of the transactions:

1. sale of 3.708 shares at PLN 29,82 per share on December 6th 2010
2. sale of 19.100 shares at PLN 29,80 per share on December 7th 2010
3. sale of 1.413 shares at PLN 29,78 per share on December 8th 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information