

**Subject:** Disposal of SECO/WARWICK S.A. Shares  
Current Report No. 42/2010 of December 29th 2010

**Legal basis:** Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

**Contents of the Report:**

The Management Board of SECO/WARWICK S.A. hereby reports that on December 28th 2010 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from December 22nd to December 27th 2010 the Chairman of the Supervisory Board sold a total of 1.154 Company shares at an average price of PLN 29,20 per share.

Details of the transactions:

1. sale of 994 shares at PLN 29,21 per share on December 22nd 2010
2. sale of 120 shares at PLN 29,14 per share on December 23rd 2010
3. sale of 40 shares at PLN 29,00 per share on December 27th 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

**Legal basis:**

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information