

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 01/2011 of January 5th 2011

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on January 4th 2011 it received, from the Chairman of the Supervisory Board, a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, from December 28nd to December 31st 2010 the Chairman of the Supervisory Board sold a total of 5.572 Company shares at an average price of PLN 29,28 per share.

Details of the transactions:

1. sale of 2.015 shares at PLN 29,00 per share on December 28th 2010
2. sale of 3.057 shares at PLN 29,50 per share on December 29th 2010
3. sale of 500 shares at PLN 29,00 per share on December 31st 2010

The shares were sold on the regulated market of the Warsaw Stock Exchange at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information