

Subject: Notification under Art. 69.1 of the Public Offering Act
Current Report No. 07/2011 of February 4th 2011

Legal basis: selected in ESPI (the Electronic Information Transfer System): Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) hereby reports that on February 4th 2011 it received a notification from Mr James A. Goltz, submitted under Art. 69 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005.

In his notification, Mr James A. Goltz informed the Company that his holding of Company shares exceeded the threshold of 5% of the total vote at the Company's GM.

The change resulted from the acquisition by Mr James A. Goltz, on November 19th 2010, of 904,207 Company shares in a private placement.

Prior to the change in his shareholding, Mr James A. Goltz had not held (either directly or indirectly) any Company shares or any votes at the Company's GM.

Currently, Mr James A. Goltz holds 904,207 Company shares, which represent 8.63% of the Company's share capital and confer the right to 904,207 votes (or 8.63% of the total vote) at the Company's GM.

There are no subsidiaries of the notifying shareholder which would hold any Company shares and there are no third parties with whom Mr James A. Goltz would have concluded agreements transferring the entitlement to exercise his voting rights.

Legal basis:

Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares