

Subject: Notification of a decrease in the percentage share of the total vote at the General Shareholders Meeting

Current Report No. 09/2010 of February 28th 2011

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares

Text of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that on February 28th 2011 it received a notification from Sw Poland Holding B.V., registered office in Amsterdam (“Sw Poland Holding B.V”), that – following a change in the amount and structure of SECO/WARWICK S.A.'s share capital, which was increased from PLN 1,914,400.60 to PLN 2,095,242 – Sw Poland Holding B.V.'s share of the total vote at the SECO/WARWICK S.A.'s General Shareholders Meeting has decreased by 3.72%.

Number of shares held prior to the change:	4,119,508
Percentage share in the Company's share capital	43.04%
Number of votes attaching to the shares	4,119,508
Percentage share of the total vote	43.04%

Number of shares held after the change	4,119,508
Percentage share in the Company's share capital	39.32%
Number of votes attaching to the shares	4,119,508
Percentage share of the total vote	39.32%

As at the release date of this report, the notifying shareholder has no subsidiaries which would hold Company shares, and no agreements for the transfer of voting rights have been executed by the shareholder with any third parties.

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares