

Subject: Management Board of SECO/WARWICK S.A. seeks the Supervisory Board's opinion regarding its proposal on distribution of the Company's profit for 2010
Current Report No. 11/2011 of April 29th 2011

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

The Management Board of SECO/WARWICK S.A. (the "Issuer") hereby reports that on April 28th 2011 it adopted a resolution to submit a proposal to the Annual General Shareholders Meeting concerning the payment of dividend to the Company's shareholders in the amount of PLN 1,047,621, i.e. PLN 0.10 per share. The Management Board recommended that the remaining portion of the 2010 net profit, of PLN 7,225,530.42, be transferred to statutory reserve funds.

The proposal to distribute the net profit as stated above will be submitted to the Supervisory Board of the Issuer for assessment during its next meeting.

When adopting a resolution on profit distribution, the General Shareholders Meeting of the Issuer will set the dividend record and dividend payment dates.

Legal basis: Par. 38.1.11 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.