

Subject: Supervisory Board's opinion regarding the proposal by the Management Board of SECO/WARWICK S.A. concerning distribution of the Company's profit for 2010
Current Report No. 12/2011 of April 29th 2011

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

The Management Board of SECO/WARWICK S.A. hereby reports that on April 28th 2011, in Resolution No. 2/2011, the Supervisory Board issued its positive opinion regarding the Management Board's proposal on distribution of the net profit for 2010.

According to the proposal, the 2010 net profit of PLN 8,273,151.42 (eight million, two hundred and seventy-three thousand, one hundred and fifty-one złoty, forty-two grosz) is recommended to be distributed in the following manner:

- a) PLN 1,047,621.00 (one million, forty-seven thousand, six hundred and twenty-one złoty, zero grosz) will be paid out to shareholders as dividend,
- b) the dividend per share will amount to PLN 0.10.
- c) the proposed dividend record date is June 16th 2011 (R date), while the dividend payment date is July 1st 2011 (P date).
- d) the remaining portion of the net profit, of PLN 7,225,530.42 (seven million, two hundred and twenty-five thousand, five hundred and thirty złoty, forty-two grosz) will be contributed to statutory reserve funds.

The Supervisory Board of SECO/WARWICK S.A. has proposed that the General Shareholders Meeting adopts the proposal on distribution of profit as detailed above.

Legal basis: Par. 38.1.11 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.