

Subject: Appointment of auditor of financial statements

Current Report No. 15/2011 of May 18th 2011

Legal basis selected in ESPI (the Electronic Information Transfer System):

Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that the Supervisory Board, acting pursuant to Par. 29.1.6 of the Company's Articles of Association, which authorises it to appoint an auditor of financial statements, adopted (in compliance with the applicable regulations and professional standards) Resolution No. 11/2011 whereby it appointed

PKF Audyt Sp. z o.o. of Warsaw to audit SECO/WARWICK S.A.'s annual separate financial statements and annual consolidated financial statements for the years 2011 and 2012.

In addition, the Management Board of SECO/WARWICK S.A. reports that the Supervisory Board, acting pursuant to Par. 29.1.6 of the Company's Articles of Association, which authorises it to appoint an auditor of financial statements, adopted (in compliance with the applicable regulations and professional standards) Resolution No. 11/2011 whereby it appointed PKF Audyt Sp. z o.o. of Warsaw to review SECO/WARWICK S.A.'s semi-annual separate financial statements and semi-annual consolidated financial statements for the years 2011 and 2012.

PKF Audyt Sp. z o.o., with its registered office in Warsaw at ul. Elbląska 15/17, is entered in the list of entities authorised to audit financial statements under Reg. No. 548.

The agreement with the auditor of financial statements will be concluded for a period necessary to perform the agreement.

PKF Audyt Sp. z o.o., a member of the PKF Group specialising in the provision of audit services, is a wholly-owned subsidiary of PKF Consult Sp. z o.o., the entity previously appointed to audit SECO/WARWICK S.A.'s separate financial statements and consolidated financial statements for the years 2006–2010, as well as its financial reports and forecasts included in the Company's prospectus.

Legal basis:

Par. 5.1.19 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities