

Subject: Execution of significant agreements
Current Report No. 21/2011 of July 1st 2011

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Contents of the Report:

The Management Board of SECO/WARWICK S.A. hereby reports that today it has been notified that, on June 15th 2011, three contracts for construction and delivery of three process lines for heat treatment of bearing rings were executed between its subsidiary undertaking SECO/WARWICK Thermal S.A. of Świebodzin and Charkowskij Podszypnikowyj Zawod (public joint stock company) of Ukraine. Total value of the contracts equals EUR 5m, or PLN 19,716,500 as translated at the mid-exchange rate quoted by the National Bank of Poland on June 15th 2011.

The EUR 1,765,000 (PLN 6,959,924.50) contract, valid until July 1st 2013, was the contract with the largest value.

The contract does not provide for any contractual penalties exceeding 10% of the contract's value or EUR 200,000.

The equipment will be delivered successively over the duration of the contracts, in accordance with relevant contractual schedules.

The remaining provisions of the contracts do not differ from standard terms used in contracts of such type.

Total value of the contracts exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).