

**Subject:** Resignation of the President of the Management Board of SECO/WARWICK S.A.  
Current Report No. 26/2012 of December 21st 2011

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information

**Text of the report:**

The Management Board of SECO/WARWICK S.A. (the Company) hereby reports that on December 21st 2011 it was notified that Mr Leszek Przybysz, President of the Company's Management Board, decided to resign from the position of President of the Management Board, with effect from December 31st 2011. The decision was due to personal reasons, as well as the termination of a three-year employment contract with SECO/WARWIK S.A. on February 28th 2012.

A new President of the Management Board will be appointed at the next meeting of the Supervisory Board, to be held on January 11th 2012.

**Legal basis:**

Par. 5.1.21 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009, No. 33, item 259, as amended).