

Subject: Appointment of President of SECO/WARWICK S.A.

Current Report No. 02/2012 of January 12th 2012

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

SECO/WARWICK S.A. hereby reports that at the Supervisory Board's meeting of January 12th 2012, Mr Paweł Wyrzykowski was appointed President of the Management Board of SECO/WARWICK S.A. as of February 1st 2012.

Mr Wyrzykowski, 42, has completed higher education and is a graduate of the Faculty of Foreign Trade of the Warsaw School of Economics.

In 1992-1998, he worked for the Creditanstalt Group in Vienna and Warsaw. In 1998, he was employed by the Pfleiderer AG Group, a leading manufacturer of materials for the furniture industry. In 1998-2001, Mr Wyrzykowski held the position of Chief Financial Officer and member of the management board of Pfleiderer Grajewo S.A., to become president of the company's management board in 2002. Subsequently, he served as member of the management board of Pfleiderer AG of Neumarkt in Germany (2008-2011).

Paweł Wyrzykowski is not engaged in any activities competitive to SECO/WARWICK S.A.'s business, nor is he a partner in any partnership under civil law or another type of partnership, or a member of a governing body of a corporation or any other legal entity which would conduct activities competitive to the Company's business.

Mr Wyrzykowski has not been entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.

Legal basis:

Par. 5.1.22 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009, No. 33, item 259, as amended).