

Subject: Disposal of SECO/WARWICK S.A. Shares
Current Report No. 03/2012 of January 24th 2012

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that on January 24th 2012 it received from the Deputy Chairman of the Supervisory Board a notification required under Art. 160 of the Act on Trading in Financial Instruments.

According to the notification, on September 1st 2011 the Deputy Chairman of the Supervisory Board sold a total of 900 Company shares for an average price of PLN 37.50 per share.

Details of the transactions:

1. Sale of 106 shares at PLN 37.50 per share on September 1st 2011;
2. Sale of 794 shares at PLN 37.50 per share on September 1st 2011;

The shares were sold on the regulated market (the WSE) at regular trading sessions.

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information