

Subject: Notification of a change in the share of the total vote at the General Shareholders Meeting

Current Report No. 06/2012 of March 12th 2012

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares

Text of the report:

The Management Board of SECO/WARWICK S.A. (the Company) reports that on March 12th 2012 it received notifications from James A. Goltz and Bleauhard Holdings LLC ("BHLLC") of the sale by James A. Goltz of 904,207 Company shares to BHLLC. BHLLC is James A. Goltz's subsidiary.

Prior to the change in his shareholding, James A. Goltz held 904,207 shares in the Company, representing 8.63% of the total share capital and carrying 904,207 votes, or 8.63% of the total vote, at the Company's GM.

Prior to the change, BHLLC held no shares or voting rights in the Company, either directly or indirectly.

At present, James A. Goltz has no direct holdings of shares or voting rights in the Company.

Indirectly (through his subsidiary BHLLC), James A. Goltz holds 904,207 shares in the Company, representing 8.63% of the total share capital and carrying 904,207 votes, or 8.63% of the total vote, at the Company's GM.

As at the date of the notification, a subsidiary wholly owned by James A. Goltz that holds Company shares is BHLLC. BHLLC holds 904,207 Company shares, which represent 8.63% of the Company's share capital and confer the right to 904,207 votes, or 8.63% of the total vote, at the GM.

As at the date of the notification, BHLLC has no subsidiaries which would hold Company shares.

As at the release date of this report, no agreements for the transfer of voting rights attached to the shares have been executed by James A. Goltz or BHLLC with any third parties.

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