

**Subject:** Execution of significant agreement  
Current Report No. 08/2012 of April 16th 2012

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information.

**Text of the report:**

The Management Board of SECO/WARWICK S.A. reports that on April 16th 2012 it was notified that its subsidiary Reteck Systems LLC (USA) and Titanium Metals Corporation (USA) had signed a contract to manufacture and deliver equipment for melting and refining titanium.

The contract was signed on April 12th 2012, its term runs from April 12th 2012 until November 30th 2013, and its value is USD 16,884,192 (PLN 53,722,122).

**Under the contract, any unresolved disputes between the parties will be submitted for arbitration. Arbitration proceedings are to be conducted in accordance with the procedural laws of the State of Illinois.**

**The equipment will be delivered successively over the life of the agreement, in accordance with agreed schedules.**

**The remaining provisions of the contract do not differ from standard terms used in agreements of such type.**

The total value of the contract exceeds 10% of SECO/WARWICK S.A.'s equity.

**Legal basis:**

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).