

Subject: List of shareholders holding 5% or more of the total vote at the Annual General Meeting of SECO/WARWICK S.A. held on May 28th 2012
Current Report No. 18/2012 of May 28th 2012

Legal basis: Art. 70.3 of the Public Offering Act – list of shareholders holding 5% or more of the total vote at the General Meeting

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that the shareholders present at the Annual General Meeting of SECO/WARWICK S.A. convened for May 28th 2012 held in aggregate 8,372,587 votes. This means that the percentage of the share capital (comprising a total of 10,476,210 shares, each carrying the right to one vote) represented at the Annual General Meeting was 79.92%.

The following shareholders held 5% or more of the total vote at the Annual General Shareholders Meeting:

- 1) SW Poland Holding B.V., which held 4,119,508 votes, i.e. 49.20% of the votes at the Annual General Meeting and 39.32% of the total vote.
- 2) Spruce Holding Limited Liability Company, which held 1,726,174 votes, i.e. 20.62% of the votes at the Annual General Meeting and 16.48% of the total vote.
- 3) Bleauhard Holdings LLC, which held 904,207 votes, i.e. 10.80% of the votes at the Annual General Meeting and 8.63% of the total vote.
- 4) ING Otworthy Fundusz Emerytalny, which held 700,000 votes, i.e. 8.36% of the votes at the Annual General Meeting and 6.68% of the total vote.

Legal basis:

Art. 70.3 of the Public Offering Act – list of shareholders holding 5% or more of the total vote at the General Shareholders Meeting