

Subject: Execution of significant contract
Current Report No. 19/2012 of June 11th 2012

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. hereby reports that on June 11th 2012 it was notified that its subsidiary Retech Systems LLC of Ukiah, USA, and China Aluminum International Engineering Corporation Limited of China signed a contract for manufacture and delivery of equipment for melting and refining titanium.

The contract, with a value of USD 15,862,000 (PLN 55,045,899) was executed on June 6th 2012 for a period of 25 months.

Under the contract, any unresolved disputes between the parties will be submitted for arbitration. The place of arbitration will be Singapore.

The remaining provisions of the contract do not differ from standard terms used in agreements of such type.

The total value of the contract exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).