

Subject: Removal and appointment of Supervisory Staff
Current Report No. 36/2012 of November 28th 2012

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information.

Text of the report:

The Management Board of SECO/WARWICK S.A. reports that the Extraordinary General Meeting of the Company held on November 28th 2012 adopted:

- Resolution No. 6 removing Mr Piotr Kowalewski from the position of Supervisory Board Member;
- Resolution No. 7 removing Mr Mariusz Czaplicki from the position of Supervisory Board Member;
- and
- Resolution No. 8 appointing Mr Zbigniew Rogóż to the position of Supervisory Board Member as of November 28th 2012;
- Resolution No. 9 appointing Mr Gutmann Habig to the position of Supervisory Board Member as of November 28th 2012;
- Resolution No. 10 appointing Mr Witold Klinowski to the position of Supervisory Board Member as of January 1st 2013.

Zbigniew Rogóż, Gutmann Habig and Witold Klinowski's educational background, qualifications and professional experience:

Mr Zbigniew Rogóż:

Mr Rogóż has completed higher economic studies. He graduated from the Katowice University of Economics. In 1980-1982, he started his professional career as an economist at the Institute of Non Ferrous Metals in Gliwice. Between 1982 and 1989, he worked at the finance departments of CHZ Centrozap Sp. z o.o. of Katowice. In 1989-1990, he was employed by Fortrade Financing S.A. of Warsaw, where he worked as Finance Specialist. Next, in 1990-1996, Mr Rogóż served as Management Board Member at Ferrostaal Polska Sp. z o.o. of Katowice. From 1997 to 2004, he was employed by Bank Handlowy w Warszawie S.A., where he occupied the following positions: Regional Director, Head of Corporate and Investment Banking Department, and Head of Trade Finance Department. For subsequent three years, Mr Rogóż worked at Bank Millennium S.A. of Warsaw as Head of Strategic Clients Department. In 2007, he was appointed Vice-President of the Management Board of Amica Wronki S.A., and in the period from 2009 to June 2012 he served as Vice-President of the Management Board of DSW AFM Sp. z o.o. of Gdańsk. Mr Rogóż has been collaborating with Saski Partners sp. z o.o. of Warsaw since 2010, first as Project Finance Director, and currently as Partner. Mr Rogóż served as Member of the supervisory boards of ACT Sp. z o.o. (1989-1991), Ferrostaal Polska Sp. z o.o. (1997-1999), and Zakłady Koksownicze Przyjaźń PP (1997-2003). As Chairman of the Supervisory Board, he served at Gram A/S (2007-2008) and FOR-NET S.A. (2008-2012).

Mr Gutmann Habig:

Mr Habig has completed higher economic studies. He graduated from the University of Freiburg and earned a PhD degree from the University of Dortmund. Following the completion of his studies, Mr Habig was awarded an internship with the European Commission in Brussels. Mr Habig started his professional career as a researcher at the Hamburg Institute of Technology Development. He became a member of VDMA, the German Engineering Federation of Frankfurt, operating in the metalworking sector. Within the Federation, he established the Lasers and Laser Systems for Materials Processing association. In 1992, he assumed the position of Managing Director for Thermoprocess

technology, casting machinery and metal processing equipment, and was appointed Secretary General of such European associations as CECOF and CEMAFON. Mr Habig is also the founder of EU Metallurgy.

Mr Witold Klinowski:

Mr Klinowski has completed higher engineering studies. He is a graduate of Wyższa Szkoła Inżynierska of Zielona Góra. In 1970-1990, he worked as Chief Quality Specialist at Lubuskie Zakłady Termotechniczne Elterma S.A. (currently SECO/WARWICK EUROPE S.A.). In 1990-1991, he was employed at TransVac s.c. of Świebodzin as Production Director. Mr Klinowski has served as Member of the SECO/WARWICK S.A. Management Board since 1991. In 2004, he became a member of the Supervisory Board of Lubuskie Zakłady Termotechniczne Elterma S.A. (currently SECO/WARWICK EUROPE S.A.). He also occupies the position of Managing Director at SECO/WARWICK S.A.

Zbigniew Rogóż, Gutmann Habig and Witold Klinowski do not conduct any activities competitive to the Company's business.

Zbigniew Rogóż, Gutmann Habig and Witold Klinowski are not members of the governing bodies of or partners in any partnerships or other legal persons conducting activities competitive to SECO/WARWICK S.A.'s business.

The persons appointed to the Supervisory Board are not entered in the Register of Insolvent Debtors, maintained pursuant to the Act on the National Court Register.

Legal basis:

Par. 5.1.21 and Par. 5.1.22 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 U. of 2009 No. 33, item 259).