

Subject: Resignation of Members of the Management Board of SECO/WARWICK S.A.
Current Report No. 38/2012 of December 14th 2012

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information .

Text of the report:

SECO/WARWICK S.A. reports that at the Supervisory Board meeting held on December 13th 2012 the resignations of Józef Olejnik and Witold Klinowski (Company co-founders and major shareholders) from their positions of Members of the Management Board were accepted. The resignations are effective as of December 31st 2012.

Mr Olejnik's decision is due to his reaching the retirement age, while Mr Klinowski's decision follows from to his intention to become a member of the Supervisory Board.

Legal basis:

Par. 5.1.21 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 Dz. U. of 2009 No. 33, item 259, as amended).