

**Subject:** Correction to SECO/WARWICK S.A.'s annual report for 2012 and the SECO/WARWICK Group's consolidated annual report for 2012.  
Current Report No. 10/2013 of April 26th 2013

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information.

**Text of the report:**

The Management Board of SECO/WARWICK S.A. publishes a correction to SECO/WARWICK S.A.'s annual report for 2012, the SECO/WARWICK Group's consolidated annual report for 2012, Directors' Report on SECO/WARWICK S.A.'s operations and Directors' Report on the SECO/WARWICK Group's operations, following failure to report complete information on the components of remuneration paid and payable to the Company's management and supervisory staff.

The correction is attached as appendix to this report.

**Legal basis:**

Par. 6.4 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009 No. 33, item 259).

**Appendices:**

Files

Korekta raportu rocznego SECOWARWICK.pdf

**Description:**

Correction to SECO/WARWICK's annual report.

**Correction to SECO/WARWICK S.A.'s annual report for 2012 and the SECO/WARWICK Group's consolidated annual report for 2012.**

The existing wording of Note 29 of the separate financial statements of SECO/WARWICK S.A.:

The table below presents total remuneration paid or payable to members of the Management and Supervisory Boards:

Item	2012	2011
Management Board of SECO/WARWICK S.A.	3,581	2,596
Short-term employee benefits (salaries, wages and overheads)	3,542	2,568
Other employee benefits	39	28
Supervisory Board of SECO/WARWICK S.A.	222	138
Short-term employee benefits (salaries, wages and overheads)	222	138
Length-of-service awards		
Post-employment benefits		
Termination benefits		
Share-based payments		
<b>Total</b>	<b>3,803</b>	<b>2,734</b>

***SUPERVISORY BOARD REMUNERATION:***

Name	2012	2011
Andrzej Zawistowski	76	-
Henryk Pilarski	47	36
Zbigniew Rogóż	4	-
Dr Gutmann Habig	-	-
Piotr Kowalewski	33	30
Piotr Kula	21	24
Artur Rusiecki	10	24
Mariusz Czaplicki	31	24
<b>Total</b>	<b>222</b>	<b>138</b>

Correct wording:

The table below presents total remuneration paid or payable to members of the Management and Supervisory Boards:

Item	2012	2011
Management Board of SECO/WARWICK S.A.	3,581	2,596
Short-term employee benefits (salaries, wages and overheads)	3,542	2,568
Other employee benefits	39	28
Supervisory Board of SECO/WARWICK S.A.	352	138
Short-term employee benefits (salaries, wages and overheads)	222	138
Length-of-service awards		
Post-employment benefits		
Termination benefits		
Share-based payments		
Fee under agreement for advisory services	130	
<b>Total</b>	<b>3,933</b>	<b>2,734</b>

**SUPERVISORY BOARD REMUNERATION:**

Name	2012	2011
Andrzej Zawistowski, including:	206	-
- for his work as Chairman of the Supervisory Board	76	
- under agreement for advisory services	130*	
Henryk Pilarski	47	36
Zbigniew Rogóż	4	-
Dr Gutmann Habig	-	-
Piotr Kowalewski	33	30
Piotr Kula	21	24
Artur Rusiecki	10	24
Mariusz Czaplicki	31	24
<b>Total</b>	<b>352</b>	<b>138</b>

\* Under a service agreement between SECO/WARWICK S.A. and Mr Andrzej Zawistowski, who conducts business activities under the name USŁUGI DORADCZE Andrzej Zawistowski. The agreement of July 2nd 2012 is for the provision of technical and product development advisory services.

The existing wording of Note 31 of the consolidated financial statements of the SECO/WARWICK Group:

The table below presents total remuneration paid or payable to members of the Management and Supervisory Boards:

Item	Dec 31 2012	Dec 31 2011
<b>Management Board of the Parent</b>	<b>3,581</b>	<b>2,166</b>
Short-term employee benefits (salaries, wages and overheads)	3,581	2,166
<b>Supervisory Board of the Parent</b>	<b>222</b>	<b>138</b>
Short-term employee benefits (salaries, wages and overheads)	222	138
<b>Management Boards of subsidiaries</b>	<b>4,859</b>	<b>3,714</b>
Short-term employee benefits (salaries, wages and overheads)	4,859	3,714
<b>Supervisory Board of subsidiaries</b>	<b>46</b>	<b>42</b>
Short-term employee benefits (salaries, wages and overheads)	46	42
<b>Total</b>	<b>8,708</b>	<b>6,060</b>

**SUPERVISORY BOARD remuneration:**

Name	Total remuneration	
	Dec 31 2012	Dec 31 2011
<b><u>Supervisory Board of SECO/WARWICK S.A.</u></b>		
Andrzej Zawistowski	76	-
Jeffrey Boswell	-	-
James A. Goltz	-	-
Zbigniew Rogóż	4	-
Dr Gutmann Habig	-	-
Piotr Kowalewski	33	30

Piotr Kula	21	24
Henryk Pilarski	47	36
Artur Rusiecki	10	24
Mariusz Czaplicki	31	24
<b>Total</b>	<b>222</b>	<b>138</b>
<b><i>SUPERVISORY BOARD OF SECO/WARWICK EUROPE S.A.</i></b>		
Henryk Pilarski	46	42
<b>Total</b>	<b>46</b>	<b>42</b>

Correct wording:

The table below presents total remuneration paid or payable to members of the Management and Supervisory Boards:

Item	Dec 31 2012	Dec 31 2011
<b>Management Board of the Parent</b>	<b>3,581</b>	<b>2,166</b>
Short-term employee benefits (salaries, wages and overheads)	3,581	2,166
<b>Supervisory Board of the Parent</b>	<b>352</b>	<b>138</b>
Short-term employee benefits (salaries, wages and overheads)	222	138
Fee under agreement for advisory services	130	
<b>Management Boards of subsidiaries</b>	<b>4,859</b>	<b>3,714</b>
Short-term employee benefits (salaries, wages and overheads)	4,859	3,714
<b>Supervisory Board of subsidiaries</b>	<b>46</b>	<b>42</b>
Short-term employee benefits (salaries, wages and overheads)	46	42
<b>Total</b>	<b>8,838</b>	<b>6,060</b>

**SUPERVISORY BOARD remuneration:**

Name	Total remuneration	
	Dec 31 2012	Dec 31 2011
<b><i>Supervisory Board of SECO/WARWICK S.A.</i></b>		
Andrzej Zawistowski, including:	206	-
- for his work as Chairman of the Supervisory Board	76	-
- under agreement for advisory services	130*	-
Jeffrey Boswell	-	-
James A. Goltz	-	-
Zbigniew Rogóż	4	-
Dr Gutmann Habig	-	-
Piotr Kowalewski	33	30
Piotr Kula	21	24
Henryk Pilarski	47	36
Artur Rusiecki	10	24
Mariusz Czaplicki	31	24
<b>Total</b>	<b>352</b>	<b>138</b>
<b><i>SUPERVISORY BOARD OF SECO/WARWICK EUROPE S.A.</i></b>		
Henryk Pilarski	46	42
<b>Total</b>	<b>46</b>	<b>42</b>

\* Under a service agreement between SECO/WARWICK S.A. and Mr Andrzej Zawistowski, who conducts business activities under the name USŁUGI DORADCZE Andrzej Zawistowski. The agreement of July 2nd 2012 is for the provision of technical and product development advisory services.

The existing wording of the Directors' report on the Company's operations and the Directors' report on the SECO/WARWICK Group's operations:

**Table: Remuneration to members of the Supervisory Board of SECO/WARWICK S.A. for 2012 (PLN '000)**

<b>Name and surname</b>	<b>Remuneration</b>
Andrzej Zawistowski – Chairman of the Supervisory Board (since May 28th 2012)	76
Henryk Pilarski – Deputy Chairman of the Supervisory Board	47
Jeffrey Boswell <sup>(1)</sup> – member of the Supervisory Board	-
James A.Goltz <sup>(2)</sup> – member of the Supervisory Board (since May 28th 2012)	-
Piotr Kowalewski – member of the Supervisory Board (until November 28th 2012)	33
Piotr Kula – member of the Supervisory Board (until September 1st 2012)	21
Mariusz Czaplicki – member of the Supervisory Board (until November 28th 2012)	31
Artur Rusiecki – member of the Supervisory Board (until May 17th 2012)	10
Zbigniew Rogóż – member of the Supervisory Board (since November 28th 2012)	4
Gutmann Habig – member of the Supervisory Board (since November 28th 2012)	-
<b>Total</b>	<b>222</b>

Correct wording:

**Table: Remuneration to members of the Supervisory Board of SECO/WARWICK S.A. for 2012 (PLN '000)**

<b>Name and surname</b>	<b>Remuneration</b>
Andrzej Zawistowski – Chairman of the Supervisory Board (since May 28th 2012)	206
- for his work as Chairman of the Supervisory Board	76
- under agreement for advisory services	130*
Henryk Pilarski – Deputy Chairman of the Supervisory Board	47
Jeffrey Boswell <sup>(1)</sup> – member of the Supervisory Board	-
James A.Goltz <sup>(2)</sup> – member of the Supervisory Board (since May 28th 2012)	-
Piotr Kowalewski – member of the Supervisory Board (until November 28th 2012)	33
Piotr Kula – member of the Supervisory Board (until September 1st 2012)	21
Mariusz Czaplicki – member of the Supervisory Board (until November 28th 2012)	31
Artur Rusiecki – member of the Supervisory Board (until May 17th 2012)	10
Zbigniew Rogóż – member of the Supervisory Board (since November 28th 2012)	4
Gutmann Habig – member of the Supervisory Board (since November 28th 2012)	-
<b>Total</b>	<b>352</b>

\* Under a service agreement between SECO/WARWICK S.A. and Mr Andrzej Zawistowski, who conducts business activities under the name USŁUGI DORADCZE Andrzej Zawistowski. The agreement of July 2nd 2012 is for the provision of technical and product development advisory services.