

Subject: Execution of significant contracts
Current Report No. 14/2013 of May 15th 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. reports that on May 15th 2013 it was notified that its subsidiary SECO/WARWICK EUROPE S.A. of Świebodzin had signed fourteen contracts with BISON-BIAL S.A. of Białystok for the manufacture and delivery of heat treatment equipment. The total value of the contracts is PLN 19,643,050.

The contracts, signed on May 15th 2013, were concluded for a period of 12 months. The highest-value contract is for PLN 6,953,800.

The contract with the highest value provides for liquidated damages equal to 10% of the contract price in the event of its rescission.

The remaining provisions of the contracts do not differ from standard terms used in agreements of such type.

The total value of the contracts exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz. U. of 2009 No. 33, item 259)