

Subject: Increasing the interest in SECO/WARWICK Allied Private Limited

Current Report No. 16/2013 of May 22nd 2013

Legal basis: Art. 56.1.1 of the Public Offering Act

Text of the report:

Further to Current Report No. 4/2013 of March 22nd 2013, the Management Board of SECO/WARWICK S.A. with registered office in Świebodzin, at ul. Sobieskiego 8, (the "Company"), reports that on May 22nd 2013 the conditions precedent were fulfilled for purchase of 9,127 Sale Shares and payment of the second instalment of the Selling Price of 53,748,240 Indian rupees (PLN 3,130,620, translated at the mid-exchange rate quoted by the National Bank of Poland for May 22nd 2013), as defined in the agreement for purchase of shares in SECO/WARWICK Allied Private Limited of Maharashtra, India ("SWAPL"), made between the Company and SWAPL shareholders.

Following the acquisition of 9,127 Sale Shares, the Company will hold 72,892 shares, representing 66.7% of the SWAPL's equity and carrying the right to 66.7% of the total vote at the General Meeting of SWAPL.

Legal basis:

Par. 56.1.1 of the Public Offering Act