

Subject: Forward contracts – significant agreement

Current Report No. 21/2013 of June 13th 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information.

Text of the report:

The Management Board of SECO/WARWICK S.A. (“the Issuer”) hereby reports that, between August 31st 2012 and June 12th 2013, SECO/WARWICK S.A. and its subsidiary, SECO/WARWICK EUROPE S.A., executed with Bank Zachodni WBK S.A. of Wrocław 13 forward contracts to sell a total of EUR 3,700,000 (PLN 15,418,655) and 6 forward contracts to sell a total of USD 880,000 (PLN 2,871,776). The total value of the contracts is PLN 18,290,431.

The forward contract to sell EUR 800,000 (PLN 3,298,480), concluded between the Issuer's subsidiary SECO/WARWICK EUROPE S.A. and Bank Zachodni WBK S.A. of Wrocław on January 14th 2013, was the contract of the highest value.

The contracts provide for no contractual penalties and their terms and conditions do not differ from the terms and conditions commonly applied in similar transactions.

The open forward contracts (EUR/PLN and USD/PLN sale) are intended to hedge the Company's EUR/PLN and USD/PLN export cash flows by ensuring that the exchange rates remain at the levels specified in the budget.

The transactions are considered significant as their value exceeds 10% of the Issuer's equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).