

Subject: Forward contracts – significant agreement

Current Report No. 27/2013 of August 14th 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information.

Text of the report:

The Management Board of SECO/WARWICK S.A. (the Company) reports that between June 14th 2013 and August 14th 2013 eleven forward contracts to sell a total of EUR 4,500,000 (PLN 19,090,763), four forward contracts to sell a total of USD 469,000 (PLN 1,520,029), and three forward contracts to sell a total of GBP 315,000 (PLN 1,570,307) were entered into by the Company's subsidiary SECO/WARWICK EUROPE S.A. with BRE Bank S.A. of Warsaw. The value of the forward contracts totals PLN 22,181,098.

The forward contract to sell a total of EUR 1,800,000 (PLN 7,642,260) concluded between the Company's subsidiary SECO/WARWICK EUROPE and BRE Bank S.A. of Warsaw on July 19th 2013 was the contract with the highest value.

The contracts provide for no contractual penalties and their terms and conditions do not differ from the terms and conditions commonly applied in similar transactions.

The open forward contracts (EUR/PLN, USD/PLN and GBP/PLN sale) are intended to hedge the Company's EUR/PLN, USD/PLN and GBP/PLN export cash flows by ensuring that the exchange rates remain at the levels specified in the budget.

The transactions are considered significant as their value exceeds 10% of the Company's equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).