

Subject: Notification of a decrease in the share of total votes at the General Meeting of SECO/WARWICK S.A.

Current Report No. 33/2013 of September 25th 2013

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on September 25th 2013 it received notifications from SW Poland Holding B.V. of Amsterdam (“SW Poland Holding B.V.”) and Spruce Holding LLC of Wilmington (“Spruce Holding LLC”) that the number of votes and the percentage shares of total votes held by them at the Company’s General Meeting had changed as follows:

1) SW Poland Holding B.V.

The change in the share of total votes at the General Meeting resulted from the increase of the Company's share capital on September 10th 2013 and subsequent disposal of 732,369 Company shares by SW Poland Holding B.V. on September 20th 2013.

Prior to the disposal of 732,369 Company shares on September 20th 2013, SW Poland Holding B.V.'s shareholding amounted to:

Number of shares held	4,119,508
Percentage of the Company’s share capital	38.77%*
Number of votes attached to the shares	4,119,508
Percentage of total votes	38.77%*

Following the disposal of 732.369 Company shares on September 20th 2013, SW Poland Holding B.V.'s shareholding amounts to:

Number of shares held	3,387,139
Percentage of the Company’s share capital	31.88%
Number of votes attached to the shares	3,387,139
Percentage of total votes	31.88%

2) Spruce Holding LLC

The change in the share of total votes at the General Meeting resulted from the increase of the Company's share capital on September 10th 2013 and subsequent disposal of 306,880 Company shares by Spruce Holding LCC on September 20th 2013.

Prior to the disposal of 306,880 Company shares on September 20th 2013, Spruce Holding LLC's shareholding amounted to:

Number of shares held	1,726,174
Percentage of the Company’s share capital	16.25%*
Number of votes attached to the shares	1,726,174
Percentage of total votes	16.25%*

Following the disposal of 306,880 Company shares on September 20th 2013, Spruce Holding LLC's shareholding amounts to:

Number of shares held	1,419,294
Percentage of the Company’s share capital	13.36%

Number of votes attached to the shares	1,419,294
Percentage of total votes	13.36%

* Percentage share calculated following the increase of the Company's share capital on September 10th 2013 to PLN 2,125,089.80 by a total of 149,239 Series E ordinary bearer shares. Following the share capital increase, the Company's share capital is divided into 10,625,449 shares, and the total number of votes at its General Meeting is 10,625,449 votes.

As at the release date of this report, no Company shares are held by the subsidiaries of the notifying shareholders.

As at the release date of this report, no agreements for the transfer of voting rights attached to the shares have been executed by the shareholders with any third parties.

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of significant blocks of shares