

**Subject:** Sale of shares in SECO/WARWICK S.A.  
Current Report No. 34/2013 of September 25th 2013

**Legal basis:** Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information

**Text of the report:**

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on September 25th 2013 it received notifications under Art. 160 of the Act on Trading in Financial Instruments from four Supervisory Board Members.

According to the notifications received by the Company on September 25th 2013, a total of 1,200,000 Company shares were sold on September 20th 2013 by parties closely related to the four Supervisory Board members at the average price of PLN 43 per share.

Details of the transactions:

1. sale by SW Poland Holding B.V., a party closely related (within the meaning of Art. 160.2.4 of the Act on Trading in Financial Instruments) to two Supervisory Board members, of 732,369 Company shares at a price of PLN 43 per share, on September 20th 2013;
2. sale by Spruce Holding LLC, a party closely related (within the meaning of Art. 160.2.4 of the Act on Trading in Financial Instruments) to a Supervisory Board member, of 306,880 Company shares at a price of PLN 43 per share, on September 20th 2013;
3. sale by Bleauhard Holdings LLC, a party closely related (within the meaning of Art. 160.2.4 of the Act on Trading in Financial Instruments) to a Supervisory Board member, of 160,751 Company shares at a price of PLN 43 per share, on September 20th 2013;

The shares were sold on the regulated market (the WSE), during its regular trading session.

The persons required to disclose the above information have not consented to the publication of the data specified in Par. 2.1.1. of the Regulation of November 15th 2005 concerning the release and disclosure of information on certain transactions in financial instruments and the rules for drawing up and keeping a list of persons having access to certain inside information.

**Legal basis:**

Art. 160.4 of the Act on Trading in Financial Instruments – transactions executed by persons with access to inside information