

Subject: Forward contracts – significant agreement

Current Report No. 36/2013 of September 30th 2013

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that between January 21st 2013 and September 30th 2013 SECO/WARWICK EUROPE S.A. executed with Bank Handlowy w Warszawie S.A. seventeen forward contracts to sell a total of EUR 4,302,000 (PLN 18,148,896) and four forward contracts to sell a total of USD 600,000 (PLN 1,946,000). The value of the forward contracts totals PLN 20,094,896.

The forward contract to sell a total of EUR 1,450,000 (PLN 6,055,490) concluded between the Company’s subsidiary SECO/WARWICK EUROPE and Bank Handlowy w Warszawie S.A. of Warsaw on January 21st 2013 was the contract with the highest value.

The contracts provide for no contractual penalties and their terms and conditions do not differ from the terms and conditions commonly applied in similar transactions.

The open forward contracts (EUR/PLN and USD/PLN sale) are intended to hedge the Company’s EUR/PLN and USD/PLN export cash flows by ensuring that the exchange rates remain at the levels specified in the budget.

The transactions are considered significant as their value exceeds 10% of the Company’s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance’s Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).