

Subject: Proposal of the Management Board of SECO/WARWICK S.A. concerning distribution of the Company's profit for 2013 and payment of dividend
Current Report No. 12/2014 of April 29th 2014

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information.

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on April 29th 2014 it resolved to submit a proposal to the Annual General Meeting concerning distribution of the Company's profit for 2013 and payment of dividend.

The Management Board recommends that the net profit for the financial year 2013 of PLN 15,221,219.84 (fifteen million, two hundred and twenty-one thousand, two hundred and nineteen złoty, 84/100) be distributed as follows:

- It is proposed that a PLN 8,053,377.75 (eight million, fifty-three thousand, three hundred and seventy-seven złoty, 75/100) portion of the profit be allocated to payment of dividend.
- The dividend per share would be PLN 0.75.
- It is proposed that the dividend record date and the dividend payment date be set for June 16th 2014 and July 1st 2014, respectively.
- It is further proposed that a PLN 7,167,842.09 (seven million, one hundred and sixty-seven thousand, eight hundred and forty-two złoty, 9/100) portion of the profit be contributed to the Company's statutory reserve funds.

The Management Board's proposal on distribution of profit will be submitted for approval by the Supervisory Board at its next meeting.

Legal basis: Par. 38.1.11 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.