

Subject: Increasing the interest in SECO/WARWICK Allied Private Limited

Current Report No. 24/2014 of June 4th 2014

Legal basis: Art. 56.1.1 of the Public Offering Act

Text of the report:

Further to Current Report No. 4/2013 of March 22nd 2013, the Management Board of SECO/WARWICK S.A. with registered office in Świebodzin, at ul. Sobieskiego 8 (the "Company"), announces that on June 4th 2014 the conditions precedent were fulfilled for purchase of 9,122 Sale Shares and payment of the third instalment of the Selling Price of 53,722,480 Indian rupees (PLN 2,760,261, translated at the mid-exchange rate quoted by the National Bank of Poland for June 4th 2014), as defined in the agreement for purchase of shares in SECO/WARWICK Allied Private Limited of Maharashtra, India ("SWAPL"), made between the Company and SWAPL shareholders.

Following the acquisition of 9,122 Sale Shares, the Company will hold 82,014 shares, representing 75.0% of the SWAPL's share capital and carrying the right to 75.0% of the total votes at the General Meeting of SWAPL.

Legal basis:

Par. 56.1.1 of the Public Offering Act