

Subject: Execution of a significant agreement by a subsidiary
Current Report No. 03/2015 of January 16th 2015

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that on January 15th 2015 it was notified that a subsidiary SECO/WARWICK EUROPE (the “Subsidiary”) of Świebodzin secured a contract from ECOTITANIUM of France for the construction and delivery of titanium refining, recycling, purification and melting equipment.

On January 15th 2015, an advance payment was received by the Subsidiary, marking the start of contract performance; the contract will be performed in accordance with the commercial terms agreed by the parties. The formal signing of the contract will take place within two weeks after the translation of the technical specification documents attached thereto is completed, and will be announced by the Company in a separate current report. The maximum delivery period under the contract is 80 months, and the contract value does not exceed 60% of the Company’s equity. Equipment deliveries will be made regularly, in accordance with the schedules agreed by the parties.

The parties agreed that the penalties for delays in the performance of the contract will be capped at 5% of the contract value.

Any disputes between the parties will be filed with the Commercial Court in Paris.

The other terms of business agreed between the parties do not differ from standard terms used in agreements of such type.

The total value of the contract exceeds 10% of SECO/WARWICK S.A.’s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259)