

Subject: Notification of change in percentage share of the total vote at the General Meeting of SECO/WARWICK S.A.

Current Report No. 1/2015 of January 7th 2015

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of a significant holding of shares

Text of the report:

The Management Board of SECO/WARWICK S.A. (the "Company") announces that on January 7th 2015 it received a notification from SW Holding spółka z ograniczoną odpowiedzialnością of Poznań ("SW Holding") concerning a change in the number of votes and percentage of the total vote held at the General Meeting of the Company.

In connection with the pending liquidation procedure, SW Poland Holding B.V. in liquidate of Amsterdam, a wholly-owned subsidiary of SW Holding (the "Subsidiary"), and SW Holding entered into an agreement whereunder all the assets and liabilities of the Subsidiary were transferred to SW Holding (the "Agreement"). In performance of the Agreement, on December 30th 2014 3,387,139 Company shares, representing 31.54% of the Company's share capital and conferring the right to 3,387,139 votes, representing 31.54% of the total vote at the General Meeting of the Company, were transferred from the Subsidiary's account to the account of SW Holding ("Share Transfer").

Prior to the Share Transfer, the Subsidiary held 3,387,139 Company shares, representing 31.54% of the Company's share capital and conferring the right to 3,387,139 votes, representing 31.54% of the total vote at the General Meeting of the Company, while SW Holding did not hold directly any shares in the Company.

Following the Share Transfer, the Subsidiary does not hold any shares in the Company, and SW Holding holds directly 3,387,139 Company shares, representing 31.54% of the Company's share capital and conferring the right to 3,387,139 votes, representing 31.54% of the total vote at the General Meeting of the Company.

As at the date of this report, no Company shares are held by any SW Holding subsidiary.

As at the date of this report, SW Holding has not entered into any agreement for the transfer of the right to vote the shares held.

According to the statement contained in the notification, SW Holding does not intend to increase its percentage share of the total vote in the 12 months following the date of the notification.

Legal basis: Art. 70.1 of the Public Offering Act – acquisition or disposal of a significant holding of shares