

Subject: Execution of a significant agreement by the Company
Current Report No. 10/2015 of February 3rd 2015

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that on February 3rd 2015 it executed a credit facility agreement with mBank S.A. of Warsaw.

Under the agreement, the Bank granted a PLN 41,250,000 investment credit facility to the Borrower. The facility was contracted to finance the repurchase of up to 1,500,000 Company’s own shares under the share buy-back programme established pursuant to resolution No. 5 of the Company’s Extraordinary General Meeting of October 30th 2014. The facility is available for drawing by the Borrower until December 31st 2015, and it must be repaid by January 31st 2020.

The facility bears interest at a variable rate of 1M WIBOR plus bank margin set forth in the agreement.

The Borrower agreed to procure the following security interests for the benefit of the Bank to secure the proper performance of its obligations under the credit facility agreement:

(a) a blanket mortgage on:

- 1) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW1306,
- 2) real properties located in Świebodzin, at ul. Świerczewskiego 76, 66-200 Świebodzin, Land and Mortgage Register No. KW41410,
- 3) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW9444,
- 4) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW9562,
- 5) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW19319,
- 6) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW39300,
- 7) real properties located in Świebodzin, at ul. Świerczewskiego 76, 66-200 Świebodzin, Land and Mortgage Register No. KW40641,
- 8) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW20800,
- 9) real properties located in Świebodzin, at ul. Sobieskiego 8, 66-200 Świebodzin, Land and Mortgage Register No. KW9507,

(b) a surety for PLN 41,250,000 (forty-one million, two hundred and fifty thousand złoty, 00/100) granted by SECO/WARWICK EUROPE Spółka z o.o. under a representation of February 3rd 2015, valid until December 30th 2022,

(c) a block on securities deposited in the investment account maintained by Dom Maklerski mBanku S.A. The collateral will be gradually released by the Bank as the repurchased shares are cancelled or used for the purposes of present or future management incentive schemes.

The agreement does not provide for any significant contractual penalties.

Any disputes between the parties arising from the agreement will be resolved by a common court of law having jurisdiction over the Bank’s registered office.

The other provisions of the agreement do not differ from standard terms used in agreements of this type.

The total value of the agreement exceeds 10% of SECO/WARWICK S.A.'s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259)