

Subject: Execution of a lock-up agreement on SECO/WARWICK S.A. shares

Current Report No. 12/2015 of February 5th 2015

Legal basis: Art. 56.1.1 of the Public Offering Act – inside information

Text of the report:

Further to Current Report No. 29 published in 2013, the Management Board of SECO/WARWICK S.A. (the “Company”) announces that on February 5th 2015 it was notified of execution by the following shareholders of the Company:

- (i) SW Holding sp. z o.o. (“SWH”), holding 3,387,139 Company shares as at the date of this report,
- (ii) Spruce Holding Limited Liability Company (“SHLLC”), holding 1,419,294 Company shares as at the date of this report,
- (iii) Bleauhard Holdings LLC (“BHLLC”), holding 743,456 Company shares as at the date of this report,

(SWH, SHLLC and BHLLC jointly referred to as the “Shareholders”) of a share lock-up agreement (the “Agreement”).

Pursuant to the Agreement, the Shareholders agreed not to dispose of, offer or pledge the following holdings of Company shares:

- (i) 3,387,139 Company shares held by SWH,
- (ii) 1,000,000 Company shares held by SHLLC, and
- (iii) 593,456 Company shares held by BHLLC.

The lock-up restrictions imposed under the Agreement remain in effect until December 31st 2016, but they may expire before that date in certain circumstances agreed by the Parties in the Agreement.

The Parties also terminated the share lock-up agreement of September 2nd 2013 referred to in the Company’s Current Report No. 29 published in 2013.

Legal basis:

Art. 56.1.1 of the Public Offering Act – inside information