

**Subject: Notification of decrease in percentage share of the total vote at the General Meeting of SECO/WARWICK S.A.**

Current Report No. 15/2015 of February 17th 2015

**Legal basis:** Art. 70.1 of the Public Offering Act – Acquisition or disposal of a significant holding of shares

**Text of the report:**

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that it has received notifications from Spruce Holding LLC of Wilmington (“Spruce Holding LLC”) and PKO BP Bankowy Otwarty Fundusz Emerytalny (“PKO BP Bankowy OFE”), represented by PKO BP Bankowy Powszechnie Towarzystwo Emerytalne S.A., concerning a change in the number of votes and percentage share of the total vote held at the General Meeting of the Company.

1) Spruce Holding LLC

The change in percentage share of the total vote at the General Meeting resulted from the sale by Spruce Holding LLC of 295,957 Company shares on February 13th 2015.

Prior to the transaction, Spruce Holding LLC’s holding was as follows:

Number of shares held	1,419,294
% ownership interest	13.22%
Number of voting rights	1,419,294
Percentage of total vote	13.22%

Following the transaction, Spruce Holding LLC’s holding is as follows:

Number of shares held	1,123,337
% ownership interest	10.46%
Number of voting rights	1,123,337
Percentage of total vote	10.46%

As at the date of this report, no Company shares are held by any subsidiary of the notifying shareholder.

As at the date of this report, the shareholder has not entered into any agreement with any third party for the transfer of voting rights.

2) PKO BP Bankowy OFE

The change in percentage share of the total vote at the General Meeting resulted from the sale by PKO BP Bankowy OFE of 294,449 Company shares on February 13th 2015.

Prior to the transaction, PKO BP Bankowy OFE’s holding was as follows:

Number of shares held	822,022
% ownership interest	7.6554%
Number of voting rights	822,022
Percentage of total vote	7.6554%

Following the transaction, PKO BP Bankowy OFE’s holding is as follows:

Number of shares held	527,573
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% ownership interest	4.9132%
Number of voting rights	527,573
Percentage of total vote	4.9132%

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