

Subject: Appointment of members of the Management Board of SECO/WARWICK S.A.

Current Report No. 20/2015 of April 24th 2015

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on April 23rd 2015 the Company’s Supervisory Board decided to appoint the following members for a new joint term of office:

1. Mr Paweł Wyrzykowski – as President of the Management Board,
2. Mr Wojciech Modrzyk – as Vice-President of the Management Board,
3. Mr Jarosław Talerzak – as Vice-President of the Management Board.

Pursuant to Art. 30.2 of the Company’s Articles of Association, the members of the Management Board are appointed for a joint three-year term of office.

For detailed information on the newly appointed members of the Management Board, see Appendix attached hereto.

Legal basis:

Par. 5.1.22 of the Minister of Finance’s Regulation on current and periodic reports to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the law of a non-member state, dated February 19th 2009.

Appendix to Current Report No. 20/2015 of April 24th 2015

Paweł Wyrzykowski

Paweł Wyrzykowski, 46, graduated from the Faculty of Foreign Trade of the Warsaw School of Economics.

In 1992-1998, he worked for the Creditanstalt Group in Vienna and Warsaw. In 1998, he joined Pfleiderer AG Group, a leading manufacturer of wood-based boards and laminate floors. In 1998-2001, Mr Wyrzykowski held the position of Chief Financial Officer and a member of the management board of Pfleiderer Grajewo S.A., to become president of the company's management board in 2002. Subsequently, he served as member of the management board of Pfleiderer AG of Neumarkt in Germany (2008-2011). On February 1st 2012, Mr Wyrzykowski was appointed President of the Management Board of SECO/WARWICK S.A.

Paweł Wyrzykowski is not engaged in any activities competitive to SECO/WARWICK S.A.'s business, nor is he a partner in any partnership under civil law or another type of partnership, or a member of a governing body of a corporation or any other legal entity which would conduct activities competitive to the Company's business.

Mr Wyrzykowski is not entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.

Wojciech Modrzyk

Wojciech Modrzyk, 48, is a graduate of the Zielona Góra University of Technology's Faculty of Mechanical Engineering (he majored in Operation and Marketing of Motor Vehicles). He has also completed an MBA programme at the Poznań University of Economics (run in partnership with Georgia State University).

In 1997-1998, he worked as Regional Representative at Profor Z.P.Ch. He has worked for SECO/WARWICK since 1998, first as Sales Specialist, then as Project Coordinator for Systherms GmbH of Würzburg, Germany and Sales Representative Supporting Relations with Systherms GmbH. In 2001-2003, he was Head of the Vacuum Furnaces Business Group, in 2003-2005 Sales Director, in 2005-2007 Deputy CEO, and in 2007-2008 Vacuum Plant Director and Business Development Manager. On May 1st 2008, Mr Modrzyk was appointed Vice-President of the Management Board of SECO/WARWICK S.A.

Wojciech Modrzyk is not engaged in any activities competitive to SECO/WARWICK S.A.'s business, nor is he a partner in any partnership under civil law or another type of partnership, or a member of a governing body of a corporation or any other legal entity which would conduct activities competitive to the Company's business.

Mr Modrzyk is not entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.

Jarosław Talerzak

Jarosław Talerzak, 44, has been employed at SECO/WARWICK for 21 years, and has performed various duties at the Company, connected chiefly with sales. In May 2001, his managerial career at the Company took off when he was appointed head of the Thermal business group. In March 2003, he was appointed Sales Director, and in September 2005 Director of the Aluminium Process Plant at SECO/WARWICK Sp. z o.o. On January 1st 2011, Mr Talerzak was appointed President of the Management Board of SECO/WARWICK

ThermAL S.A. and on January 1st 2013, he was appointed Vice-President of the Management Board of SECO/WARWICK S.A.

Jarosław Talerzak is not engaged in any activities competitive to SECO/WARWICK S.A.'s business, nor is he a partner in any partnership under civil law or another type of partnership, or a member of a governing body of a corporation or any other legal entity which would conduct activities competitive to the Company's business.

Mr Talerzak is not entered in the Register of Insolvent Debtors maintained pursuant to the Polish National Court Register Act.