

**Subject:** Removal and appointment of members of the Company's Supervisory Board  
Current Report No. 27/2015 of May 27th 2015

**Legal basis:** Art. 56.1.2 of the Public Offering Act – Current and periodic information

**Text of the report:**

The Management Board of SECO/WARWICK S.A. announces that the Company's Annual General Meeting held on May 26th 2015 passed the following resolutions:

- Resolution No. 21 to remove Mr Henryk Pilarski from the position of member of the Supervisory Board
- Resolution No. 22 to remove Mr Jeffrey Boswell from the position of member of the Supervisory Board
- Resolution No. 23 to remove Mr James A. Goltz from the position of member of the Supervisory Board
- Resolution No. 24 to remove Mr Andrzej Zawistowski from the position of member of the Supervisory Board
- Resolution No. 25 to remove Mr Gutmann Habig from the position of member of the Supervisory Board
- Resolution No. 26 to remove Mr Zbigniew Rogóż from the position of member of the Supervisory Board
- Resolution No. 27 to remove Mr Witold Klinowski from the position of member of the Supervisory Board  
and
- Resolution No. 28 to appoint Mr Henryk Pilarski as member of the Supervisory Board
- Resolution No. 29 to appoint Mr Jeffrey Boswell as member of the Supervisory Board
- Resolution No. 30 to appoint Mr James A. Goltz as member of the Supervisory Board
- Resolution No. 31 to appoint Mr Andrzej Zawistowski as member of the Supervisory Board
- Resolution No. 32 to appoint Mr Gutmann Habig as member of the Supervisory Board
- Resolution No. 33 to appoint Mr Marcin Murawski as member of the Supervisory Board
- Resolution No. 34 to appoint Mr Witold Klinowski as member of the Supervisory Board.

For information on the education, qualifications, and careers of Henryk Pilarski, Jeffrey Boswell, James A. Goltz, Andrzej Zawistowski, Gutmann Habig, Marcin Murawski and Witold Klinowski see the appendix attached to this report.

Henryk Pilarski, Jeffrey Boswell, James A. Goltz, Andrzej Zawistowski, Gutmann Habig, Marcin Murawski and Witold Klinowski are not engaged in any activities competitive with the Company's business.

Henryk Pilarski, Jeffrey Boswell, James A. Goltz, Andrzej Zawistowski, Gutmann Habig, Marcin Murawski and Witold Klinowski are not partners in or members of the governing bodies of any corporation or partnership competitive with SECO/WARWICK S.A.

The appointed Supervisory Board members are not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

**Legal basis:**

Par. 5.1.21 and 5.1.22 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259)

## **Appendix to Current Report No. 27/2015**

Biographical notes of the appointed members of the Supervisory Board:

Henryk Pilarski:

Henryk Pilarski received a technical degree from the Gdańsk University of Technology. In 1976, he completed a postgraduate course in economics and business organisation at the Gdańsk University of Technology. In 1991, he took a course in human resources management at VBO-FEB in Brussels, and a course for members of supervisory boards of state-owned companies, organised by the Ministry of Ownership Transformation. In 1996, he completed the “Programme Essential Principles of Fund Management” course at Crane Davies Management Consultants in London. From 1967 to 1975, he was employed at Przedsiębiorstwo Robót Instalacyjno–Montażowych Budownictwa Rolniczego of Gdańsk, and in 1975 at Stocznia Północna (Northern Shipyard) of Gdańsk. From 1975 to 1980 he worked at Przedsiębiorstwo Konstrukcji Stalowych i Montażu Budownictwa Rolniczego of Pruszcz Gdański. In 1981, Henryk Pilarski was appointed Manager of Przedsiębiorstwo Produkcji i Montażu Urządzeń Reklamowych WUTEH of Gdańsk and he held this post until 1984. From 1984 to 1991 he was Manager of ZUO Hydroster Gdańsk. He has been a sole trader since 1991, conducting business activities under the name ITEK Henryk Pilarski Gdańsk. Furthermore, since 1993 Henryk Pilarski has held a 60% interest in RES Consulting Gdańsk s.c., and since 2005 he has been a member of the supervisory board of PKS Sp. z o.o. of Gdańsk. He sat on the Supervisory Board of SECO/WARWICK Thermal S.A. From 2007 Mr Henryk Pilarski held the position of Chairman of the Supervisory Board of SECO/WARWICK S.A. Since 2009, he has held the position of Deputy Chairman of the Supervisory Board of SECO/WARWICK S.A.

Jeffrey Boswell:

Jeffrey Boswell received his degree from Gannon University. In 1978-1983, he was Project Engineer at Sunbeam Equipment Corp. (transformed into SECO/WARWICK Corp. in 1984). From 1984 to 1986, Mr Jeffrey Boswell continued as Project Engineer, from 1987 to 1989 he held the post of Product Manager, and in 1989 he was appointed Vice-President of SECO/WARWICK Corp. in charge of Sales. Mr Boswell has served on the Management Board of Industrial Heating Equipment Association for twelve years, first as President, and now as Member. In addition, he has been a Member of the Management Board of Cupro Braze Alliance for eight years. From 2005, he held the position of President of the SECO/WARWICK Corp.’s Management Board, and from February 1st 2007 to March 1st 2009 he was President of the Management Board of SECO/WARWICK S.A. Jeffrey Boswell is also Vice-President of Retech Systems, LLC. Since April 29th 2009, Jeffrey Boswell has served as Member of the Supervisory Board of SECO/WARWICK S.A.

James A. Goltz:

James A. Goltz is a graduate of the University of New Hampshire. For over 20 years James Goltz worked for the Sanders unit of Lockheed Martin Company, where he was responsible for the finances of International Radar programmes, financial planning and analyses. He was Chief Financial Officer at Lockheed Environmental Services and Technology Company. Then, he became Vice-President for Finance in the Energy and Environment Sector at Lockheed Martin Corp., where he was tasked with managing the finances of eleven Group companies with sales of USD 4bn and a headcount of over 1,500 employees. His key responsibilities were consolidation tasks and working with senior management staff. He was also closely involved in the Group’s strategic development projects, business acquisitions and the supervision of business operations, including AWE Management Limited, M4 Joint

Ventures, and other companies. Currently, he is President of Retech Systems LLC. Since May 28th 2012, Mr Goltz has been a Member of the Supervisory Board of SECO/WARWICK S.A.

Andrzej Zawistowski:

Andrzej Zawistowski received an engineering degree from the University of Engineering in Zielona Góra. In 1970-1984, he worked as Unit Manager at Lubuskie Zakłady Termotechniczne ELTERMA S.A. In 1984-1986 he served as Head of the Maintenance Department at Inter-Vac of Warsaw. In 1986-1991, he was co-owner and director of TransVac s.c. of Świebodzin. In 1996-2005, he was a shareholder and the President of the Management Board of HTC Nitrex of Częstochowa. From 1991, he was a co-owner of SECO/WARWICK Sp. z o.o., and from 1991 to February 1st 2007 he served as President of its Management Board. From February 2007 to May 25th 2012, he was Vice-President of the Management Board of SECO/WARWICK S.A. Since May 28th 2012, he has been a Member of the Supervisory Board of SECO/WARWICK S.A.

Gutmann Habig:

Gutmann Habig graduated in Economics from the University of Freiburg. He also holds a PhD degree from the University of Dortmund. After graduation, he completed an internship at the European Commission in Brussels. Mr Habig began his career as a researcher at the Hamburg Institute of Technology Development. He subsequently joined VDMA, a Frankfurt-based engineering association active in the metalworking sector, where he established the 'Lasers and Laser Systems for Materials Processing' association. In 1992, he was appointed Managing Director in the sector of Thermo Process Technology, Foundry Machinery and Metallurgical Plant, and Secretary General of such European associations as CECOF and CEMAFON. Mr Habig is also the founder of EU Metallurgy. He has served as a Member of the Supervisory Board of SECO/WARWICK S.A. since November 28th 2012.

Marcin Murawski

Marcin Murawski is a graduate of the University of Warsaw. Since 2000, he has been a member of ACCA. Mr Murawski holds a British licence of Chartered Accountant (ACCA Practising Certificate), as well as a licence of the Polish National Board of Statutory Auditors (Qualified Auditor Reg. No. 90035), and a CIA licence (Certified Internal Auditor). In 1997-2005, he worked as Manager at the Audit Department of PricewaterhouseCoopers. From November 2005 until November 2012, he was Head of the Internal Audit and Inspection Department at the WARTA Group, and Secretary of the Audit Committees at TUIR WARTA S.A. and TUNŻ WARTA S.A. Since December 2012 he has been an independent member of the supervisory boards and audit committees of the WSE-listed companies GTC S.A., CCC S.A. and Apator S.A.

Witold Klinowski:

Mr Witold Klinowski holds an engineering degree from the University of Engineering in Zielona Góra. In 1970-1990, he worked as Chief Quality Specialist at Lubuskie Zakłady Termotechniczne ELTERMA S.A. (currently SECO/WARWICK EUROPE S.A.). In 1990-1991, he worked as Production Director at TransVac s.c. of Świebodzin. In 1991-2012, he served as a Member of the Management Board of SECO/WARWICK S.A. From 2004 to 2013, he served on the Supervisory Board of SECO/WARWICK EUROPE S.A. (currently SECO/WARWICK EUROPE Sp. z o.o.).