

Subject: **Execution of a significant agreement by the Company**
Current Report No. 34/2015 of September 18th 2015

Legal basis: **Art. 56.1.2 of the Public Offering Act – current and periodic information**

Text of the report:

The Management Board of SECO/WARWICK S.A. (“Company”) announces that on September 18th 2015 together with a subsidiary SECO/WARWICK Europe Sp. z. o.o. it signed an annex to the trilateral framework agreement on a revolving bank guarantee line of credit with Bank Handlowy w Warszawie Spółka Akcyjna of Warsaw.

Under the annex, the Bank granted a revolving bank guarantee line of USD 6,000,000 (PLN 22,042,800) to the Company, available until July 5th 2016. The Company’s subsidiary SECO/WARWICK Europe already has a PLN 8,000,000 guarantee line of credit with Bank Handlowy, which expires on December 28 2015.

The aggregate value of credit lines held with Bank Handlowy is PLN 30,042,800.

The other provisions of the agreement do not differ from standard terms used in agreements of this type.

The total value of the agreement exceeds 10% of SECO/WARWICK S.A.’s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259)