

Subject: Forward contracts – significant agreement

Current Report No. 35/2015 of October 1st 2015

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that between July 8th and October 1st 2015 SECO/WARWICK EUROPE Sp. z o.o., a subsidiary of the Company, executed with mBank S.A. sixteen forward contracts to sell a total of EUR 3,526,065 (PLN 14,823,752), and two forward contracts to sell a total of USD 900,000 (PLN 3,449,340). The total value of the contracts is PLN 18,273,092.

The forward contract to sell a total of USD 700,000 (PLN 2,682,820), executed by the Company’s subsidiary SECO/WARWICK EUROPE Sp. z o.o. and mBank S.A. on August 7th 2015, was the contract with the highest value.

The forward contracts do not contain any penalty clauses, and their terms and conditions do not differ from the terms and conditions commonly applied in contracts of such type.

The open forward contracts (EUR/PLN and USD/PLN sale) are intended to hedge the Company’s EUR/PLN and USD/PLN export cash flows by ensuring that the exchange rates remain at the levels specified in the budget.

The transactions are considered significant as their value exceeds 10% of the Company’s equity.

Legal basis:

Par. 5.1.3 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259)