

**Current Report No. 7/2016**

**Date: April 15th 2016**

**Subject:** Events with a bearing on consolidated performance in 2015

**Legal basis:** Art. 56.1.1 of the Public Offering Act – inside information

**Text of the report:**

Further to Current Report No. 5/2016 of February 19th 2016, the Management Board of SECO/WARWICK S.A. (the “Company”), with its registered office at ul. Sobieskiego 8, Świebodzin, Poland, reports that following the receipt from Retech Systems of its audited financial information and having consulted the auditor, on April 15th 2016 it passed a resolution to recognise a PLN 30m impairment loss on goodwill associated with Retech Systems.

The impairment loss will affect the Group’s consolidated results for 2015.

Audited separate and consolidated financial report for 2015 will be published on May 2nd 2016.

Legal basis: Art. 56.1.1 of the Public Offering Act – inside information